



## Carrier Global Corporation Conflict Minerals Policy Statement

Carrier Global Corporation (Carrier) is committed to maintaining high standards of corporate responsibility and takes seriously reports that the violent conflict in the Democratic Republic of Congo (DRC) region is partially financed by the exploitation and trade of "conflict minerals" – tantalum, tin, tungsten and gold (a/k/a "3TG") – originating in the DRC region. Accordingly, Carrier supports the underlying objective of legislation enacted to curb the illicit trade of 3TG. Carrier is engaged in efforts to reduce the risk that minerals used in its products may contribute to the violence in the DRC region, including sponsorship of initiatives aimed at ridding global supply chains of 3TG that help finance violence.

### Overview of the Conflict Minerals Legislation

Seeking to sever the link between 3TG and human rights abuses in the DRC region, Congress enacted in 2010 section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), which calls for companies to disclose their use of 3TG. Congress directed the Securities and Exchange Commission (SEC) to create specialized disclosure rules implementing the legislation. The SEC adopted final rules requiring publicly listed companies, including Carrier, to disclose information annually about the use of 3TG in their products.

### Minerals in Carrier's Supply Chain

3TG make their way into the supply chain of various products used by consumers and businesses around the world. As a downstream user that manufactures products that could contain 3TG, Carrier and its business segments have undertaken a disciplined process to reduce the risk of manufacturing products that may contain minerals that contribute to the violence in the DRC region. We prefer to source 3TG originating in the DRC region from a smelter or refiner validated as conflict-free by an independent third-party, such as for example, through the Conflict-Free Sourcing Initiative's (CFSI) Conflict-Free Smelter Program (CFSP), or similar third-party programs. We will continue to support initiatives that enable the sourcing of conflict-free minerals.

### Carrier's Compliance Efforts

Carrier is committed to complying with the conflict minerals rule and has established a conflict minerals compliance program that is designed to conform, in all material respects,



to the internationally recognized due diligence framework established by the Organization for Economic Cooperation and Development (OECD). The most recently filed Form SD disclosure report filed by United Technologies Corporation (UTC) with the Securities Exchange Commission (SEC) which describes the due diligence measures Carrier undertook during the most recent reporting period before its separation from UTC is published on Carrier's website at <https://corporate.carrier.com/supplier>.

Because Carrier does not source 3TG directly from smelters or refiners and has a multi-tiered, complex and geographically dispersed supply chain, engagement with our suppliers is a fundamental element of our efforts to comply with the legislation. Carrier requires its suppliers to comply with the conflict minerals rule and to support Carrier in fulfilling its obligations under the rule, including providing Carrier with information regarding the country of origin of the 3TG in components supplied to Carrier's business segments. When non-compliance is detected, we will attempt to work with the supplier concerned to correct the situation. If a supplier remains non-compliant, we will evaluate our options, including but not limited to reassessment of the supplier relationship.

Likewise, as a supplier, Carrier is committed to assisting our customers' efforts to meet their legal obligations under the conflict minerals rule. The conflict minerals compliance program Carrier implemented helps us provide appropriate information to support our customers in complying with the conflict minerals rule.

#### Questions or Concerns

Please direct general questions regarding Carrier's conflict minerals program to Carrier's Conflict Minerals Program Manager at [cminfo@carrier.com](mailto:cminfo@carrier.com). To report concerns about this policy or a potential violation, contact the Carrier Global Ethics & Compliance Office by email at [CarrierHQ\\_Compliance@carrier.com](mailto:CarrierHQ_Compliance@carrier.com), or, if you prefer to contact Carrier anonymously, you may use our Anonymous Reporting Program. Information regarding the Program is available on Carrier's website at <https://corporate.carrier.com/reporting>.

Carrier's policy statement on conflict minerals will be regularly reviewed and updated as necessary.

